MODERN INTEGRATED SOLUTIONS FINANCING COMPANY
(Single Person - Closed Joint Stock Company)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED) AND INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEP 2026

MODERN INTEGRATED SOLUTIONS FINANCING COMPANY
(SINGLE PERSON - CLOSED JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED) AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE MONTH AND NINE-MONTH PERIODS ENDED 30 SEP 2026

Index **Page**

Independent auditor's review report	1
Interim condensed statement of financial position	2
Interim condensed statement of profit or loss and other comprehensive income	3
Interim condensed statement of deficit in shareholder equity	4
Interim condensed statement of cash flows	5
Notes to the interim condensed financial statements	6-12

Independent auditor's review report on the interim condensed financial statements
To the shareholder of Modern Integrated Solutions Financing Company
(Single Person – Closed Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Modern Integrated Solutions Financing Company (Single Person – Closed Joint Stock Company) ("the Company") as at 30 September 2026, and the interim condensed statement of profit or loss and the other comprehensive income for the three-month and nine-month periods ended 30 September 2026, and the interim condensed statements of deficit in shareholder equity and cash flows for the nine-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information requires inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

For Maham Company for Professional Services

Abdulaziz Saud Al Shabeebi
Certified Public Accountant
License no. (339)
Date: 25 Jumada I 1448 H
5 November 2026

Interim condensed statement of financial position
As at 30 September 2026

	Note	**30 September 2026 (Unaudited)** ﷼	31 December 2025 (Audited) ﷼
Assets			
Current assets			
Cash and cash equivalents		**2,459,104**	9,034,166
Receivables (buy now, pay later)	4	**21,585,915**	16,834,735
Prepayments and other current assets		**6,606,114**	4,831,816
Amount due from related party – current portion	5	**37,455,693**	6,715,325
Total current assets		**68,106,826**	37,416,042
Non-current assets			
Property and equipment		**416,549**	498,554
Intangible assets	6	**7,254,700**	8,643,932
Amount due from related party–non-current portion	5	**1,829,991**	8,677,976
Total non-current assets		**9,501,240**	17,820,462
Total assets		**77,608,066**	55,236,504
Liabilities and deficit in shareholder equity			
Liabilities			
Current liabilities			
Trade payables		**21,140,701**	16,909,345
Accrued expenses and other current liabilities		**3,287,389**	2,629,693
Short term loans	7	**54,056,997**	50,000,000
Total current liabilities		**78,485,087**	69,539,038
Non-current liabilities			
Employees end of service benefit		**672,067**	427,965
Total liabilities		**79,157,154**	69,967,003
Deficit in shareholder equity			
Share capital	8	**14,000,000**	65,000,000
Proposed increase in share capital	8	**15,000,000**	-
Accumulated losses		**(30,549,088)**	(79,730,499)
Total deficit in shareholder equity		**(1,549,088)**	(14,730,499)
Total deficit in shareholder equity and liabilities		**77,608,066**	55,236,504

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

Interim condensed statement of profit or loss and other comprehensive income
For the three-month and nine-month periods ended 30 September 2026

	Note	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
		﷼	﷼	﷼	﷼
Commission income from buy now, pay later services	10	**1,468,757**	2,115,428	**2,706,889**	4,821,612
Expenses					
Provision of expected credit losses	4-1	**(1,443,029)**	(7,229,979)	**(9,885,005)**	(14,563,494)
Salaries, wages and related expenses		**(3,305,890)**	(2,716,392)	**(8,720,029)**	(7,087,066)
Customers data verification and documentation expenses		**(1,858,105)**	(2,432,933)	**(5,149,965)**	(5,928,560)
Amortization of intangible assets		**(463,077)**	(463,077)	**(1,389,232)**	(1,389,232)
Technology, accounting system maintenance, network and subscription expenses		**(1,679,388)**	(802,987)	**(4,670,407)**	(2,754,057)
Selling and marketing expenses		**(1,454,830)**	(858,515)	**(2,448,924)**	(1,573,845)
General and administrative expenses		**(400,589)**	(491,736)	**(1,236,833)**	(1,040,667)
Transaction processing and payment gateway fees		**(198,829)**	(192,957)	**(410,695)**	(625,293)
Debt collection cost		**(319,457)**	(180,973)	**(1,244,541)**	(180,973)
Foreign exchange losses		**(5,587)**	(1,348)	**(14,409)**	(4,848)
Total expenses		**(11,128,781)**	(15,370,897)	**(35,170,040)**	(35,148,035)
Loss from operations		**(9,660,024)**	(13,255,469)	**(32,463,151)**	(30,326,423)
Gain / (loss) on present value remeasurement of amounts due from related parties		**148,015**	(1,394,008)	**(26,022)**	(1,394,008)
Finance income on amounts due from related parties		**138,724**	393,332	**618,616**	393,332
Recovery of written-off receivables		**1,734,893**	-	**5,368,584**	-
Other income		**50,383**	-	**50,383**	-
Finance charges		**(940,914)**	(757,655)	**(2,366,999)**	(1,773,471)
Net loss for the period		**(8,528,923)**	(15,013,800)	**(28,818,589)**	(33,100,570)
Total comprehensive loss for the period		**(8,528,923)**	(15,013,800)	**(28,818,589)**	(33,100,570)

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

Interim condensed statement of deficit in shareholder equity
For the nine-month period ended 30 September 2026

	Share capital ﷼	Proposed increase in share capital ﷼	Accumulated losses ﷼	Total ﷼
As at 31 December 2025 (Audited)	65,000,000	-	(79,730,499)	(14,730,499)
Total comprehensive loss for the period	-	-	(28,818,589)	(28,818,589)
Increase in capital	27,000,000	-	-	27,000,000
Proposed increase in share capital	-	15,000,000	-	15,000,000
Absorption of losses	(78,000,000)	-	78,000,000	-
As at 30 September 2026 (Unaudited)	**14,000,000**	**15,000,000**	**(30,549,088)**	**(1,549,088)**
As at 31 December 2024 (Audited)	10,000,000	55,000,000	(33,323,257)	31,676,743
Total comprehensive income for the period	-	-	(33,100,570)	(33,100,570)
Transferred from proposed increase in capital	55,000,000	(55,000,000)	-	-
Loss on recognition of receivable from Parent at fair value	-	-	(322,428)	(322,428)
As at 30 September 2025 (Unaudited)	65,000,000	-	(66,746,255)	(1,746,255)

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

Interim condensed statement of cash flows
For the nine-month period ended 30 September 2026

	Note	For the nine-month period ended 30 September **2026 (Unaudited)** ﷼	2025 (Unaudited) ﷼
OPERATING ACTIVITIES			
Net loss for the period		**(28,818,589)**	(33,100,570)
Adjustments for:			
Depreciation of property and equipment		**117,329**	88,451
Amortization of intangible assets	6	**1,389,232**	1,389,232
Provided for allowance for expected credit losses	4-1	**9,885,005**	14,563,494
(Gain) / Loss on present value remeasurement of amounts due from related parties		**(26,022)**	1,394,008
Finance charges		**2,366,999**	1,773,471
Employee end of service benefit		**307,206**	233,465
Finance income on amounts due from related parties		**(618,616)**	(393,332)
		(15,397,456)	(14,051,781)
Change in operating assets and liabilities			
Receivables (buy now, pay later)		**(14,636,185)**	(26,375,979)
Prepayments and other current assets		**(1,774,297)**	(1,729,403)
Trade payables		**4,231,355**	5,557,144
Accrued expenses and other current liabilities		**668,024**	1,437,538
Cash used in operations		**(26,908,559)**	(35,162,481)
Finance charges paid		**(2,377,326)**	(1,402,495)
Employee end of service benefit paid		**(63,103)**	(118,584)
Net cash used in operating activities		**(29,348,988)**	(36,683,560)
INVESTING ACTIVITY			
Additions to property and equipment		**(35,326)**	(105,660)
Net cash used in investing activity		**(35,326)**	(105,660)
FINANCING ACTIVITIES			
Short-term loan proceeds	7	**202,802,773**	75,011,255
Short-term loan paid	7	**(198,745,776)**	(46,955,069)
Net movement in due from related parties		**18,752,255**	7,478,311
Net cash from financing activities		**22,809,252**	35,534,497
Net change in cash and cash equivalents		**(6,575,062)**	(1,254,722)
Cash and cash equivalent at the beginning of the period		**9,034,166**	3,696,343
Cash and cash equivalents at end of the period		**2,459,104**	2,441,621
Significant non-cash transactions			
Increase in capital		**27,000,000**	-
Proposed increase in share capital		**15,000,000**	
Transferred from proposed increase in share capital to increase in share capital		**-**	55,000,000

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

1 - GENERAL INFORMATION

Modern Integrated Solutions Financing Company (the "Company") is a Single Person Closed Joint Stock Company formed in accordance with the Companies Law of the Kingdom of Saudi Arabia ("KSA"). The Company is registered under Commercial Registration No. 1010764928, issued on 10 Jumada I 1443H (corresponding to 14 December 2021). The Company's registered office is located at P.O. Box 6330, Al Sahafa District, Riyadh 13315, Kingdom of Saudi Arabia.

On 11 Shawwal 1447H (corresponding to 30 March 2026), the Company obtained a license from the Saudi Central Bank (SAMA) under License No. (111/HA/202603) to conduct financing activities. The license is valid for a period of five years from the date of issuance.

Geopolitical Developments

The Company continues to monitor the regional geopolitical developments and their potential impact on Saudi Arabia and the broader GCC environment given that the majority of the Company's operations are conducted within GCC region. While the situation remains evolving, the Company maintains a robust operational framework to manage associated risks.

As at and for the period ended 30 September 2026, these geopolitical developments have not had any material impact on the Company's financial statements. However, given the evolving nature of the conflict, the Company will continue to assess any potential long-term effects on its operations and financial results in future reporting periods.

2 - BASIS OF PREPARATION

2-1 Statement of compliance

These interim condensed financial statements have been prepared in accordance with International Accounting Standard "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at 31 December 2025.

2-2 Basis of measurement

The interim condensed financial statements have been prepared on the historical cost basis, except for employees' end of service Benefit that have been measured using projected unit credit method.

2-3 Functional and presentation currency

These interim condensed financial statements are presented in Saudi Riyals (﷼), which is the Company's functional and presentation currency.

2-3-1 Transactions and balances

Foreign currency transactions are translated into Saudi Riyals using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the period-end exchange rates of monetary assets and liabilities denominated in foreign currencies other than Saudi Riyals are recognized in the profit or loss.

Non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rate applicable at the date of the initial transactions.

2-4 Material accounting policies

The accounting policies applied in these interim condensed financial statements are the same policies applied to the Company's annual financial statements as at and for the year ended 31 December 2025.

2 - BASIS OF PREPARATION (continued)

2-5 New and amended standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 30 September 2026 reporting period and have not been early adopted by the Company. Management is currently assessing the impact of these new standards and interpretations on future reporting periods.

IFRS 18 – Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, 'Presentation and Disclosure in Financial Statements', which will replace IAS 1, 'Presentation of Financial Statements'. IFRS 18 introduces new requirements that will change the structure of the statement of income by including specific and mandatory totals and subtotals, while carrying forward many of the IAS 1 requirements. In addition, the standard includes new requirements for aggregation and disaggregation of financial information and requires disclosure of management-defined performance measures. Further, the IASB amended IAS 7, 'Statement of Cash Flows' to require entities to use the operating profit or loss subtotal as the starting point for the indirect method of reporting cash flows from operating activities.

The Company is currently performing a comprehensive review of income statement line-items to assess reclassifications required to conform to IFRS 18 defined categories, as well as aggregation and disaggregation of income and expenses. The Company doesn't expect the adoption of this standard to result in material reclassifications to its operating income.

Changes to the statement of cash flows include a change in the starting point, which will be 'Income or loss from operations'. Certain adjusting items included in the reconciliation will change as a result of the new starting point.

The Company is currently identifying and reviewing its public communications, including Board of Directors' reports, to determine whether they contain subtotals of income and expenses that meet the definition of management-defined performance measures.

The Company expects to complete all the changes required for the implementation of IFRS 18 by its effective date.

There are no other standards, amendments and interpretations that are not yet effective that are expected to have a material impact in the current or future reporting periods or on foreseeable future transactions.

3 - SIGNIFICANT ASSUMPTIONS AND ESTIMATES

The preparation of the Company's interim condensed financial statements requires management to make judgments, estimates, and assumptions as of the reporting date that affect the reported amounts of revenues, expenses, assets, and liabilities, as well as the disclosure of contingent assets and liabilities. However, due to the inherent uncertainty in these assumptions and estimates, actual results may differ, potentially resulting in material adjustments to the carrying amounts of affected assets or liabilities in future periods. Estimates and judgments are reviewed on an ongoing basis and are based on historical experience and other relevant factors, including reasonable expectations of future events under current circumstances. The Company makes forward looking estimates and assumptions, and actual outcomes may differ from those estimates.

The significant judgments made by management in applying the Company's accounting policies, as well as the key sources of estimation uncertainty, are consistent with those disclosed in the annual financial statements for the year ended 31 December 2025.

4 - RECEIVABLES (BUY NOW, PAY LATER)

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Receivables (buy now, pay later)	**23,461,061**	21,391,685
Deferred Revenue	**(893,575)**	(494,023)
Gross carrying amount	**22,567,486**	20,897,662
Allowance for expected credit losses (4-1)	**(981,571)**	(4,062,927)
	21,585,915	16,834,735

The following presents an analysis of the concentration of risk in the gross carrying amount and expected credit losses relating to receivables (buy now, pay later), categorized by type:

30 September 2026 (unaudited)

Receivables amount				**Allowance for expected credit losses**				**Allowance for expected credit losses coverage (%)**			
Stage 1 ﷼	**Stage 2** ﷼	**Stage 3** ﷼	**Total** ﷼	**Stage 1** ﷼	**Stage 2** ﷼	**Stage 3** ﷼	**Total** ﷼	**Stage 1** ﷼	**Stage 2** %	**Stage 3** %	**Total** %
20,629,345	**2,487,948**	**343,768**	**23,461,061**	**568,990**	**68,813**	**343,768**	**981,571**	**2.76%**	**2.77%**	**100.00%**	**4.18%**

31 December 2025 (audited)

Receivables amount				Allowance for expected credit losses				Allowance for expected credit losses coverage (%)			
Stage 1 ﷼	Stage 2 ﷼	Stage 3 ﷼	Total ﷼	Stage 1 ﷼	Stage 2 ﷼	Stage 3 ﷼	Total ﷼	Stage 1 %	Stage 2 %	Stage 3 %	Total %
10,878,999	7,285,039	3,227,647	21,391,685	500,275	335,005	3,227,647	4,062,927	4.59%	4.59%	100%	18.9%

4 - RECEIVABLES (BUY NOW, PAY LATER) (continued)

4-1 Movement of provision for expected credit losses

	For the nine-month period ended 30 September 2026 (Unaudited)	For the year ended 31 December 2025 (Audited)
	﷼	﷼
At the beginning of the period / year	**4,062,927**	5,915,464
Provided for during the period / year	**9,885,005**	20,281,007
Written off during the period/ year	**(12,966,361)**	(22,133,544)
At the end of the period / year	**981,571**	4,062,927

5 - RELATED PARTIES TRANSACTIONS AND THEIR BALANCES

Related parties include the shareholder, members of the Board of Directors and its committees, and the Company's key management personnel. Related parties also include entities in which certain members of the Board of Directors or key management personnel have a significant interest ("Other Related Parties"). Pricing policies and the terms of transactions with related parties are approved in accordance with the Company's approved policies and the requirements of its by-laws. The nature of relationships with related parties is presented below:

Related party	**Relationship**
Al Moammar Information Systems Company	Shareholder
Excellence Application Solutions Technology Company	Company owned by the shareholder
Excellence Integrated for Information Technology Company	Company owned by the shareholder

5-1 Transactions with related parties:

Below is a statement of the transactions conducted with the related parties during the period:

		For the nine-month period ended 30 September	
		2026 (Unaudited)	2025 (Unaudited)
Name of related party	**Nature of transactions**	﷼	﷼
Al Moammar Information Systems Company	Services received	**2,711,582**	-
	Financing	**13,082,198**	4,000,000
Excellence Application Solutions Technology Company	Payment received	**4,756,030**	339,400

5-2 The balance of amounts due from related parties in the statement of financial position consists of the following:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
	﷼	﷼
Al Moammar Information Systems Company	**29,806,221**	1,888,520
Excellence Application Solutions Technology Company	**6,131,308**	10,313,660
Excellence Integrated for Information Technology Company	**3,348,155**	3,191,121
	39,285,684	15,393,301

5 - RELATED PARTIES TRANSACTIONS AND THEIR BALANCES (continued)

Pursuant to the approval granted by the Saudi Central Bank (SAMA) for the corrective plan concerning the settlement of balances due from related parties and based on the repayment schedule approved during 2025 for related-party receivables amounting to ﷼ 8.8 million as of 30 September 2026, the Company determined and recognized the present value of such receivables in accordance with the requirements of IFRS 9, Financial Instruments.

The amounts expected to be collected from related parties within 12 months from the statement of financial position date have been classified as current assets, while the remaining amounts have been classified as non-current assets, as follows:

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Amount due from related parties – current portion	**37,455,693**	6,715,325
Amount due from related parties – non-current portion	**1,829,991**	8,677,976
	39,285,684	15,393,301

5-3 Key management personnel compensation

Key management personnel are defined as individuals who have the authority and responsibility for planning, directing and controlling the Company's activities, whether directly or indirectly. Key management personnel compensation includes the benefits payable to the Company's Chief Executive Officer, as well as the salaries, bonuses and allowances of the members of the Board of Directors incurred during the period in connection with the Company's senior management. The compensation was as follows:

		For the nine-month period ended 30 September	
		2026 (Unaudited)	2025 (Unaudited)
Related party	Nature of transactions	﷼	﷼
Senior Executives	Short-term benefits and rewards and end of services	**774,000**	774,000
Members of the Board of Directors and other Committees	Bonuses and allowances	**150,000**	90,000
		924,000	864,000

6 - INTANGIBLE ASSETS

The intangible assets represent the digital platform used by shoppers to access the buy now, pay later services provided by the Company. The platform cost amortised over seven years.

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Cost:		
At the beginning and the end of the period / year	**12,350,117**	12,350,117
Accumulated amortization		
At the beginning of the period / year	**3,706,185**	1,853,875
Charge for the period/ year	**1,389,232**	1,852,310
At the end of the period / year	**5,095,417**	3,706,185
Net book value		
At the end of the period / year	**7,254,700**	8,643,932

7 - SHORT TERM LOANS

In 2024, the Company obtained a short-term loan facility from Bank Saudi Fransi with maximum facility limit amounting to ﷼50,000,000. The outstanding balance as at 30 September 2026 was ﷼19.8 million (31 December 2025: ﷼50 million). This facility is secured by a shareholder guarantee, promissory notes, and the assignment of proceeds from deferred payment receivables. Interest/commission is charged at prevailing market rates.

During the current period, the Company obtained short-term loan facility from Al Rajhi Bank with maximum facility limit amounting to ﷼50,000,000. The outstanding balance as at 30 September 2026 was ﷼34.25 million. This facility is secured by a shareholder guarantee and promissory notes. Interest/commission is charged at prevailing market rates.

The agreements for the above facilities include financial covenants requiring the Company to maintain specific financial ratios. As at 30 September 2026, the Company was not in compliance with certain covenants. The Company has not obtained a formal waiver from the lenders regarding these breaches.

The movements in short-term loans were as follows:

	For the nine-month period ended 30 September 2026 (Unaudited)	For the year ended 31 December 2025 (Audited)
	﷼	﷼
At the beginning of the period/ year	**50,000,000**	20,881,222
Proceeds during the period/ year	**202,802,773**	92,605,840
Paid during the period / year	**(198,745,776)**	(63,487,062)
At the end of the period/ year	**54,056,997**	50,000,000

8 - SHARE CAPITAL AND PROPOSED INCREASE IN SAHRE CAPITAL

Share capital

The authorized, issued and paid capital of the Company consists of 1.4 million shares, the value of each share is 10 ﷼ (31 December 2025: 6.5 million shares, the value of each share is 10 ﷼).

Increasing the capital from ﷼ 65 million to ﷼ 85 million

On 23 Ramadan 1447H (corresponding to 12 March 2026), the Company's shareholder, Al Moammar Information Systems Company, approved an increase in the Company's share capital from ﷼ 65 million to ﷼ 85 million.

Decrease in capital from ﷼ 85 million to ﷼ 7 million

On 12 Shawwal 1447H (corresponding to 31 March 2026), the Company's shareholder, Al Moammar Information Systems Company, approved the absorption of losses amounting to ﷼ 78 million through the share capital.

Increase in capital from ﷼ 7 million to ﷼ 14 million

On 15 Muharram 1448H (corresponding to 30 June 2026), the Company's shareholder, Al Moammar Information Systems Company, approved an increase in the Company's share capital from ﷼ 7 million to ﷼ 14 million.

Proposed increase in share capital

On 19 Rabi' Al Akhar 1448H (corresponding to 30 September 2026), the Company's shareholder, Al Moammar Information Systems Company, approved an increase in the Company's share capital from ﷼ 14 million to ﷼ 29 million. The Company had not completed the statutory procedures relating to the capital increase as of 30 September 2026.

9 - ZAKAT

A provision is set aside for the Company's share of the zakat payable by Al Moammar Information Systems Company, the shareholder and parent company, which files its zakat return on a consolidated basis.

No zakat was charged by the parent company during the current or prior period.

Zakat Status

The parent company has filed its consolidated zakat returns with the Zakat, Tax and Customs Authority ("ZATCA") for all prior years up to 2025. The parent company has finalized its zakat assessments with ZATCA for all years up to 2020 and for 2023.

During 2026, ZATCA issued the final zakat assessments of the parent company for 2021, 2022 and 2024, resulting in additional zakat liabilities of ﷼ 2,464,031. The parent company paid the additional zakat liability of ﷼ 208,913 relating to 2024. The parent company is currently filing objections with ZATCA in respect of the assessments for 2021 and 2022.

10 - COMMISSION INCOME FROM BUY NOW, PAY LATER SERVICES

Commission income from Buy Now, Pay Later services are recognized using the effective interest rate method. All revenues are generated in the Kingdom of Saudi Arabia.

11 - FAIR VALUE MEASUREMENT

Fair value is the value at which assets are exchanged, or liabilities are settled between willing parties in an arm's length transaction. Financial instruments consist of financial assets and financial liabilities. The Company's financial assets consist of receivables (buy now, pay later), cash and cash equivalents and amounts due from related parties, while its financial liabilities consist of trade payables, accrued expenses, other current liabilities, and short-term loans.

Management has assessed the fair values of receivables (buy now, pay later), cash and cash equivalents, amounts due from related parties, trade payables, accrued expenses, other current liabilities, and short-term loans approximate their carrying amounts. This is primarily because these instruments have short-term maturities of less than one year.

During the period ended 30 September 2026 and 31 December 2025, there were no transfers between Level 1 and Level 2 of fair value measurement hierarchy, and there were no transfers to or from Level 3 of fair value measurement hierarchy.

12 - INTERIM RESULTS

The results of operations for the nine-month period ended 30 September 2026 are not indicative of the annual results of the Company's operations.

13 - SUBSEQUENT EVENTS

Management is not aware of any significant subsequent events that would have a material impact on the interim condensed financial statements.

14 - APPROVALS OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements were approved by the board of directors on 25 Jumada I 1448 H (corresponding to 5 November 2026).